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# AgTech: Hyperplan raises 4.1 M€ in seed funding

Hyperplan's collaborative crop monitoring platform secures food chains amid increasing volatility



Hyperplan co-founders: Jean-Baptiste Kopecky (CTO), Victor Lamendin (CPO) and Ruben Sabah (CEO)

Hyperplan, an innovator in the use of satellite and meteorological data technology to secure food chains, has raised 4.1 million euros in seed funding, led by Demeter via its Agrinnovation fund alongside BNP Paribas Developpement, Polytechnique Ventures, PeakBridge, Techmind and Unilis Agtech (joint-venture Unigrains-Arvalis).

Founded in June 2021, Hyperplan is a SaaS company on a **mission to secure food chains by helping industrial companies in managing** the increasing volatility of agricultural production. Hyperplan technology, based on satellite and meteorological data, enables clients to make timely and informed decisions for the success of their commercial or industrial operations in terms of economic efficiency, CO2 intensity reduction and food losses reduction.

In a context where climate change, supply chain disruptions and geopolitical tensions lead to an increasing volatility for food chains, Hyperplan's collaborative platform is already used by industrial companies to monitor and anticipate agricultural production over 25 million hectares in France. Major users include Vivescia to secure and improve collect operations on cereals and oil crops and Corteva Agriscience in support of sales coverage for seeds.

This financing will support Hyperplan's ambition over the next 2 years to scale-up its platform, which anticipates agricultural production. After tests in real-life conditions in grain and oil crop value chains for input providers, traders and food processors, it will be deployed across Europe by end of Q1 2023 and then globally. The company also plans to roll-out its technology to all crops, including vegetables, sugar crops, root crops, and vineyards.



**Ruben Sabah, Co-Founder and CEO of Hyperplan**, declared: "The support of these recognized investors demonstrates the relevance of our solution to help agricultural input providers, aggregators and traders, and food processors in securing their operations. Our technology has the potential to accelerate the sustainable transformation of food chains while managing current and future volatile conditions. This round of funding is a major step that will allow us to bring our innovative solution to a wider market."

**Demeter** added: "Hyperplan has developed a unique solution to meet the needs of agri-food players who are looking for visibility on future production and yields in a context where climate change leads to extreme weather situations and instabilities in agricultural production. We have been quickly convinced by the quality of the team, its technical mastery and execution capabilities We are delighted to support them as they are building significant momentum around their high potential and very promising solution."

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#### About Hyperplan:

Founded in June 2021, Hyperplan is a SaaS company dedicated to support of food chain industrial companies globally in anticipating and mitigating the increasing volatility of agricultural supply. In its first year of commercialization, Hyperplan has already reached renowned and global industrial companies such as Vivescia and Corteva Agriscience.

Combining deep expertise in food supply chains and state-of-the-art product and technology development, Hyperplan's product provides industrial companies with visibility and anticipation of agricultural supply, from parcel level to regional or national scale, in real-time and deployable in 24 hours for any supply territory and crop.

Contact : Ruben Sabah, <u>ruben@hyperplan.fr</u> <u>www.hyperplan.fr</u>

### About Demeter:

Demeter (www.demeter-im.com) is a major European player in venture capital and private equity for the energy and ecological transition. Its funds invest from €1m to €30m to support companies in the sector at all stages of their development: innovative startups, small and mid-cap companies, as well as infrastructure projects. The Demeter team counts 38 people based in Paris, Lyon, Bordeaux, Grenoble, Metz, Madrid, and Düsseldorf, manages €1,2bn and has backed more than 200 companies since its creation in 2005.

The Agrinnovation fund, managed by Demeter, is dedicated to financing young innovative companies in the agricultural sectors contributing to the food transition and to a more sustainable agriculture. It is subscribed by the Fonds National d'Amorçage (managed by Bpifrance Investissement within the framework of the Programme d'Investissements d'Avenir) as well as institutional investors, corporates and family offices.

For more information https://www.demeter-im.com https://www.linkedin.com/company/demet/



Contact: Aleksandra Texier, +33 (0)1 43 12 53 33, media@demeter-im.com

## About BNP Paribas Développement:

BNP Paribas Développement is an independent subsidiary of BNP Paribas which has for more than 30 years taken minority stakes in successful SMEs to support their growth and secure their long-term development by facilitating their transmission. In 2016, BNP Paribas Développement set up a team which specializes in investing in Innovation-oriented companies, from the provision of seed capital through all subsequent funding rounds, with the aim of supporting the growth of high-potential startups. In addition to providing the financial resources that permit stability, BNP Paribas Développement's mission is to assist management teams in carrying out strategic medium-term projects. As a minority shareholder we provide our partners with appropriate governance without interference in day-to-day management. They also benefit from the strength of a leading banking group and the experience of a partner with more than 400 diversified investments, including 70 startups.

For more information <u>https://www.bnpparibasdeveloppement.com/</u> <u>in :https://www.linkedin.com/company/bnp-paribas-développement</u>

### About Polytechnique Ventures:

Launched in 2020, Polytechnique Ventures is the multidisciplinary and Deep Tech oriented venture capital fund dedicated to the entrepreneurial ecosystem of École Polytechnique. Entirely financed by alumni, it supports startups originating from the École Polytechnique: alumni, startups from the incubator or from the École's laboratories. With 9 companies in its portfolio, including Neolithe and Jimmy Energy, Polytechnique Ventures supports Deep Tech teams responding to the challenges of the transition to the world of tomorrow.

For more information: <u>https://www.polytechnique-ventures.fr/</u> <u>https://www.linkedin.com/company/polytechnique-ventures/</u>

### About PeakBridge:

PeakBridge is a pioneering global impact fund manager in the Agri-FoodTech sector. PeakBridge focuses on scalable and sustainable seed and growth companies with protectable technologies addressing long term environmental and nutrition challenges in agri-food chains. PeakBridge invests in and works with entrepreneurs who are the stewards of the food innovation and technology necessary to nourish people in the most sustainable and efficient way. PeakBridge invests in and supports the growth of startups with a focus on impacting key areas of ingredient innovations, alternative protein technologies, digitization, nutrition and health and novel farming systems. PeakBridge is a core member of EIT Food and a partner of Edmond de Rothschild Private Equity.

### **About Techmind:**



Techmind (www.techmind.vc) is an investor network, gathering committed angel investors, family offices and corporates willing to support startups tackling big issues. Techmind has carried out 130 investments from its inception in 2018. In particular, Techmind co-founded Jeriko (jeriko.vc), an investment club dedicated to sustainable food and agriculture, backing ambitious agtech and foodtech founders providing innovative solutions to the agri-food industry.

## About Unilis AgTech:

Unilis AgTech is the will of farmers to bring together the expertise and know-how of Unigrains, ARVALIS – Institut du végétal and their partners to accelerate the productive and sustainable agroecological transition of farms. Unilis Agtech invests capital, expertise and the energy of its partners for the success of Agtech entrepreneurs.

For further information: <u>www.unilis.fr</u>

Contact : Ari Levine / <u>alevine@unigrains.fr</u> / +33 (0)6 69 20 79 19